

Partners Real Estate Investment Trust (TSX-V: CRH.UN) announces senior executive changes

TORONTO, ONTARIO--(Marketwire - Oct. 13, 2009) - Partners Real Estate Investment Trust ("Partners REIT") is announcing certain senior executive changes.

Mr. John Driscoll has resigned, effective today, as Chief Executive Officer of Partners REIT. Mr. Driscoll will remain as Chairman of Partners REIT's Board of Trustees. The Board of Trustees of Partners REIT is pleased to announce that Mr. Ari Silverberg, currently Partners REIT's President and Chief Operating Officer will become Partners REIT's President and Chief Executive Officer. Mr. Silverberg has shown his capabilities managing the day-to-day and strategic affairs of Partners REIT since arriving at Partners REIT in 2006 and, specifically, in the recent economic environment.

Partners REIT

Partners Real Estate Investment Trust is an open ended real estate investment trust established under the laws of the Province of Ontario. Partners REIT is focused on acquiring and managing a portfolio of retail and mixed-use retail community and neighbourhood centres, generally in the mid-market deal size range of \$10 to \$40 million, comprised of stable cash flow and value-add properties from both primary and secondary markets throughout Canada. Partners REIT's principal goal is to generate a reliable and growing yield for investors. Partners REIT currently owns ten retail properties located in Ontario and Quebec.

More information

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are cautioned not to place undue reliance on such statements due to the inherent uncertainty therein.