

**PARTNERS REAL ESTATE INVESTMENT TRUST**  
**2017 Monthly Per Unit Tax Distribution Breakdown**

Month	Distribution	Other Income	Capital Gains	Return Of Capital
January	\$ 0.02083	\$ -	\$ -	\$ 0.02083
February	\$ 0.02083	\$ -	\$ -	\$ 0.02083
March	\$ 0.02083	\$ -	\$ -	\$ 0.02083
April	\$ 0.02083	\$ -	\$ -	\$ 0.02083
May	\$ 0.02083	\$ -	\$ -	\$ 0.02083
June	\$ 0.02083	\$ -	\$ -	\$ 0.02083
July	\$ 0.02083	\$ -	\$ -	\$ 0.02083
August	\$ 0.02083	\$ -	\$ -	\$ 0.02083
September	\$ 0.02083	\$ -	\$ -	\$ 0.02083
October	\$ 0.02083	\$ -	\$ -	\$ 0.02083
November	\$ 0.02083	\$ -	\$ -	\$ 0.02083
December	\$ 0.02083	\$ -	\$ -	\$ 0.02083
<b>Total</b>	<b>\$ 0.24996</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 0.24996</b>
<b>Allocation</b>	<b>100%</b>	<b>0%</b>	<b>0%</b>	<b>100%</b>