

PARTNERS REAL ESTATE INVESTMENT TRUST
2016 Monthly Per Unit Tax Distribution Breakdown

Month	Distribution	Other Income	Capital Gains	Return Of Capital
January	\$ 0.02083	\$ -	\$ 0.00088	\$ 0.01995
February	\$ 0.02083	\$ -	\$ 0.00088	\$ 0.01995
March	\$ 0.02083	\$ -	\$ 0.00088	\$ 0.01995
April	\$ 0.02083	\$ -	\$ 0.00088	\$ 0.01995
May	\$ 0.02083	\$ -	\$ 0.00088	\$ 0.01995
June	\$ 0.02083	\$ -	\$ 0.00088	\$ 0.01995
July	\$ 0.02083	\$ -	\$ 0.00088	\$ 0.01995
August	\$ 0.02083	\$ -	\$ 0.00088	\$ 0.01995
September	\$ 0.02083	\$ -	\$ 0.00088	\$ 0.01995
October	\$ 0.02083	\$ -	\$ 0.00088	\$ 0.01995
November	\$ 0.02083	\$ -	\$ 0.00088	\$ 0.01995
December	\$ 0.02083	\$ -	\$ 0.00088	\$ 0.01995
Total	\$ 0.24996	\$ -	\$ 0.01056	\$ 0.23940
Allocation	100%	0%	4%	96%