

PARTNERS REAL ESTATE INVESTMENT TRUST
2015 Monthly Per Unit Tax Distribution Breakdown

Month	Distribution	Other Income	Capital Gains	Return Of Capital
January	\$ 0.02083	\$ -	\$ -	\$ 0.02083
February	\$ 0.02083	\$ -	\$ -	\$ 0.02083
March	\$ 0.02083	\$ -	\$ -	\$ 0.02083
April	\$ 0.02083	\$ -	\$ -	\$ 0.02083
May	\$ 0.02083	\$ -	\$ -	\$ 0.02083
June	\$ 0.02083	\$ -	\$ -	\$ 0.02083
July	\$ 0.02083	\$ -	\$ -	\$ 0.02083
August	\$ 0.02083	\$ -	\$ -	\$ 0.02083
September	\$ 0.02083	\$ -	\$ -	\$ 0.02083
October	\$ 0.02083	\$ -	\$ -	\$ 0.02083
November	\$ 0.02083	\$ -	\$ -	\$ 0.02083
December	\$ 0.02083	\$ -	\$ -	\$ 0.02083
Total	\$ 0.24996	\$ -	\$ -	\$ 0.24996
Allocation	100%	0%	0%	100%