

PARTNERS REAL ESTATE INVESTMENT TRUST
2014 Monthly Per Unit Tax Distribution Breakdown

Month	Distribution	Other Income	Capital Gains	Return Of Capital
January	\$ 0.04167	\$ -	\$ 0.02751	\$ 0.01416
February	\$ 0.04167	\$ -	\$ 0.02751	\$ 0.01416
March	\$ 0.04167	\$ -	\$ 0.02751	\$ 0.01416
April	\$ 0.04167	\$ -	\$ 0.02751	\$ 0.01416
May	\$ 0.04167	\$ -	\$ 0.02751	\$ 0.01416
June	\$ 0.04167	\$ -	\$ 0.02751	\$ 0.01416
July	\$ 0.04167	\$ -	\$ 0.02751	\$ 0.01416
August	\$ 0.02083	\$ -	\$ 0.01375	\$ 0.00708
September	\$ 0.02083	\$ -	\$ 0.01375	\$ 0.00708
October	\$ 0.02083	\$ -	\$ 0.01375	\$ 0.00708
November	\$ 0.02083	\$ -	\$ 0.01375	\$ 0.00708
December	\$ 0.02083	\$ -	\$ 0.01375	\$ 0.00708
Total	\$ 0.39584	\$ -	\$ 0.26132	\$ 0.13452
Allocation	100%	0%	66%	34%